A RESOLUTION OF THE CITY OF EDGEWOOD, ORANGE COUNTY, FLORIDA, ADOPTING A TENTATIVE BUDGET FOR FISCAL YEAR 2020/2021, BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021; CONFIRMING DATE OF SECOND PUBLIC HEARING; AND PROVIDING FOR AN EFFECTIVE DATE

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EDGEWOOD, FLORIDA:

Section 1. The estimate of the expenditures and revenues for the fiscal year 2020/2021, as set forth in the City's proposed budget, a copy of which is on file in the office of the City Clerk, and a summary of which is attached (Exhibit A) is hereby adopted, as the tentative budget of the City of Edgewood, Florida.

Section 2. As required by Section 200.065, Florida Statutes, the City Clerk is directed to advertise the City's intent to finally adopt a budget in the Orlando Sentinel, a newspaper of general circulation in Orange County, in the manner and form provided by law, and that a public hearing will be held on September 15, 2020 at 6:30 p.m. in the City Council Chamber located at 405 Bagshaw Way, Edgewood, Florida 32809, for the purpose of hearing comments regarding the tentative budget , and a passage of a budget adoption Resolution.

Section 3. This Resolution shall be effective immediately upon passage.

Adopted by the City Council on September 9^{+1} , 2020.

John Dowless, Mayor

Ben Pierce Council Member

Chris Rader Council Member

ATTE8

Bea L. Meeks, MMC, CPM, CBTO City Clerk

Richard Alan Horn, Council President

Lee Chotas Council Member

Susan Lomas Council Member

EXHIBIT "A" TENTATIVE BUDGET FISCAL YEAR 2020/2021

REVENUES	AMOUNT
General Fund	\$4,105,780
Transfer from GF Fund Balance	\$266,260
Roads & Streets	\$111,025
Transfer from R&S Fund Balance	\$100,000
TOTAL REVENUES	\$4,583,065

EXPENDITURES	AMOUNT	
City Hall	\$339,173	
Police Depatment	\$1,865,009	
Insurance/IT/Grants/Contracts/Consultants	\$1,878,821	
Stormwater/Contractual Services	\$12,000	
Transfer FG to Roads & Streets	\$277,037	
Roads & Streets	\$111,025	
Transfer From R&S Fund Balance	\$100,000	
TOTAL EXPENDITURES	\$4,583,065	