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FOR IMMEDIATE RELEASE

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Governor DeSantis' Signature Creates Restaurant Incentive Area For the City of Edgewood

EDGEWOOD, FL (June 28, 2022) Bill allows smaller restaurants affordable liquor license options for the Edgewood Central District.

Governor DeSantis signed [HB 1423](#), introduced by State Representative Rene Plasencia (R) which would allow smaller restaurants to buy an SRX license for \$5,000 instead of having to purchase a 4COP. A 4COP license can sell on the market for as much as \$300,000, which is difficult for small restaurants to obtain. The bill passed the Florida Legislature quickly, with bipartisan support.

The new law creates a special zone in the City's Edgewood Central District, where restaurants and retail shopping businesses are located along State Road 527 (Orange Avenue), Hoffner, and Gatlin Avenues.

The SRX license is a special alcoholic beverage license for restaurants in the special zone that occupy at least 1,800 square feet of contiguous space used as a part of the food service establishment. They must be able to serve meals to 80 persons at one time and derive at least 51 percent of their gross food and beverage revenue from the sale of food and nonalcoholic beverages during the first 60-day operating period and each 12-month operating period thereafter.

Edgewood is a small city with a limited budget. The City recently adopted the "Edgewood Central District" to revitalize and create a "downtown area". Restaurants are key to the plan.

"This bill will make starting new small businesses much easier and, in turn, create new jobs," said Edgewood Mayor John Dowless. "I would like to thank Governor DeSantis and the Florida Legislature for supporting small businesses."

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