ORDINANCE NO. 2024-18

- AN ORDINANCE OF THE CITY OF EDGEWOOD, ORANGE COUNTY, FLORIDA, ADOPTING THE FINAL LEVY OF AD VALOREM TAXES UPON THE ASSESSED REAL AND BUSINESS PERSONAL PROPERTY TAX ROLLS FOR THE FISCAL YEAR 2024/2025, BEGINNING OCTOBER 1, 2024 AND ENDING SEPTEMBER 30, 2025 AND PROVIDING FOR AN EFFECTIVE DATE.
- WHEREAS, the City of Edgewood, Orange County, Florida must levy taxes upon all real and business personal property within the City of Edgewood to derive revenue for the operation of the City; and
- WHEREAS, October 1, 2024, is the start of the new fiscal year for the City of Edgewood; and
- WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the City of Edgewood, Orange County, Florida has been certified by the Orange County Property Appraiser to the City of Edgewood as \$ 503,767,074; and
- **WHEREAS**, a public hearing was held on September 9, 2024, on the proposed millage rate, and all persons desiring to voice objection or make comment upon said millage rate were given an opportunity to do so; and
- **WHEREAS**, on September 27, 2024, a public hearing was held on the final millage rate, as required by *Florida Statute* 200.065, and all persons desiring to voice objections or to make comment upon said millage were given an opportunity to do so.
- **NOW, THEREFORE, BE IT ENACTED** by the City Council of the City of Edgewood, Orange County, Florida, as follows:
- Section 1. The City Council of the City of Edgewood deems it necessary to levy and does hereby levy a tax of **5.2500** mills upon all real and personal property within the City of Edgewood for operational purposes for the Fiscal Year 2024/2025.
- <u>Section 2.</u> The operating levy of **5.2500** mills represents a **6.9700** percent increase over the rolled-back rate of **4.9077** mills.
 - Section 3. This ordinance shall take effect immediately upon its adoption.
- **PASSED AND ADOPTED** by a two-thirds majority vote of the governing members of the City Council of the City of Edgewood, Orange County, Florida at a public hearing on the 27th day of September 2024.

FIRST READING: September 9, 2024

SECOND READING: September 27, 2024

Richard A. Horn, Council President

ATTEST:

Sandra Riffle City Clerk